

# Thal Limited

Registered Office : 4th Floor, House of Habib  
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350  
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868  
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2017/1408

October 26, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on October 26, 2017 at 10:00 AM approved the un-audited accounts for the 1<sup>st</sup> quarter ended September 30, 2017.

The un-audited unconsolidated and consolidated results of the Company for the period ended September 30, 2017 are attached as Annexure "A" & "B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE certificate Holders of the Exchange.

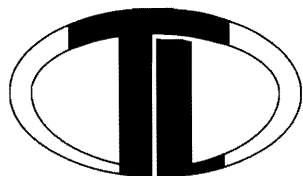
Yours faithfully,  
For Thal Limited



UMAIR RIAZ SIDDIQI  
COMPANY SECRETARY

CC:

CEO, Central Depository Company of Pakistan  
CDC House # 99-B, Block-B,  
SMCHS, Shahrah-e-Faisal,  
Karachi.



# Thal Limited

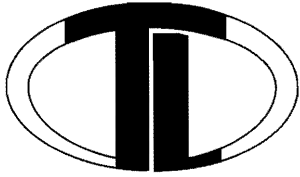
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## Annexure - A

### Condensed Interim Unconsolidated Profit and Loss Account (unaudited) For The 1st Quarter Period Ended September 30, 2017

	(Rupees '000')	
	1st Quarter of 30th September	
	2017	2016
Revenue (Net) .....	4,090,615	3,559,943
Cost of Sales .....	(3,358,614)	(2,780,421)
Gross Profit .....	732,001	779,522
Distribution Costs .....	(55,649)	(61,593)
Administrative Expenses .....	(172,069)	(148,581)
Other charges .....	(46,393)	(58,780)
	(274,111)	(268,954)
Other income .....	198,608	284,778
<b>Operating Profit</b> .....	<b>656,498</b>	<b>795,346</b>
Finance Costs .....	(3,957)	(2,237)
Profit before Taxation.....	652,541	793,109
Taxation.....	(152,989)	(190,793)
<b>(Loss) / Profit after taxation</b> .....	<b>499,552</b>	<b>602,316</b>
	<b>Rupees</b>	
Basic & diluted earnings per share .....	<b>6.17</b>	<b>7.43</b>



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## Annexure - B

**Condensed Interim Consolidated Profit and Loss Account (unaudited)  
 For The 1st Quarter Period Ended September 30, 2017**

	(Rupees '000')	
	1st Quarter of 30th September	
	2017	2016
Revenue (Net) .....	4,341,680	3,793,379
Cost of Sales .....	(3,516,994)	(2,942,561)
Gross Profit .....	824,686	850,817
Distribution Costs .....	(57,835)	(63,654)
Administrative Expenses .....	(370,434)	(322,679)
Other Charges .....	(47,876)	(66,102)
	(476,145)	(452,435)
Other income .....	574,643	492,573
<b>Operating Profit</b> .....	<b>923,184</b>	<b>890,956</b>
Finance Cost.....	(4,215)	(2,421)
	918,969	888,534
Share of net profit of associates - after tax .....	166,580	177,739
<b>Profit before taxation</b> .....	<b>1,085,549</b>	<b>1,066,273</b>
Taxation.....	(256,333)	(276,685)
<b>Profit after taxation</b> .....	<b>829,216</b>	<b>789,589</b>
<b>Attribute to:</b>		
• Equity holders of the Holding Company .....	735,223	701,129
• Non-controlling interest .....	93,993	88,460
<b>Profit after taxation</b> .....	<b>829,216</b>	<b>789,589</b>

Rupees
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Basic & diluted earnings per share .....	9.07	8.65
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Celebrating our  
**50<sup>th</sup>**