



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

February 24, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2022 **STANDALONE AND CONSOLIDATED**

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on February 23, 2023 at 03:30 PM have approved the unaudited condensed interim financial statements for the half-year ended December 31, 2022 for submission to the shareholders and the stock exchange as required under section 237 of the Companies Act, 2017.

The unaudited standalone and consolidated results of the company for the half-year ended December 31, 2022 are attached as Annexure "A" & "B" respectively.

CASH DIVIDEND:

The Board of Directors are pleased to propose an Interim Cash Dividend for the half-year ended December 31, 2022 @ Rs. 1.50 per share i.e. 30%.

The Interim Dividend will be paid to the shareholders whose names in the Register of the Members as at March 7, 2023.

The Share Transfer book of the company will remain closed from March 8, 2023 to March 10, 2023, (both days inclusive). In order to determine the entitlement to the aforesaid Interim Dividend, shares may be lodged for transfer with our Registrar M/S FAMCO Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi.

The quarterly report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For Thal Limited



Salman Khalid
Company Secretary

CC to:

Chief Executive Officer
Central Depository Company of Pakistan
CDC House # 99-B, Block-B
S.M.C.H.S. Shahrah-e-Faisal
Karachi

Executive Director / HOD
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

Fax: 021-34326034 / Tel: 111-111-500



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

Annexure A

THAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2022
(UN-AUDITED)

	Half-year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	(Rupees in thousands)		(Rupees in thousands)	
Revenue – net	14,676,636	17,164,348	7,757,760	9,490,505
Cost of sales	(12,935,942)	(14,149,290)	(6,903,972)	(7,812,848)
Gross profit	1,740,694	3,015,058	853,788	1,677,657
Distribution and selling expenses	(405,550)	(344,313)	(183,152)	(170,943)
Administrative expenses	(537,116)	(472,271)	(278,779)	(240,876)
Other charges	(346,888)	(252,954)	(95,469)	(124,721)
	(1,289,554)	(1,069,538)	(557,400)	(536,540)
Other income	694,428	876,393	546,458	435,681
Operating profit	1,145,568	2,821,913	842,846	1,576,798
Finance cost	(132,553)	(42,543)	(78,743)	(30,028)
Profit before taxation	1,013,015	2,779,370	764,103	1,546,770
Taxation	(268,967)	(692,065)	(191,117)	(406,498)
Profit after taxation	744,048	2,087,305	572,986	1,140,272
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share	9.18	25.76	7.07	14.07





Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

Annexure B

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED DECEMBER 31, 2022 (UN-AUDITED)

	Half-year ended		Quarter ended	
	December 31, 2022 (Rupees in thousands)	December 31, 2021 (Rupees in thousands)	December 31, 2022 (Rupees in thousands)	December 31, 2021 (Rupees in thousands)
Revenue - net	15,359,631	18,421,463	8,091,562	10,139,366
Cost of sales	(13,792,145)	(15,389,356)	(7,315,498)	(8,455,170)
Gross Profit	1,567,486	3,032,107	776,064	1,684,196
Distribution costs	(411,475)	(354,971)	(185,833)	(178,259)
Administrative expenses	(813,991)	(746,826)	(422,603)	(389,886)
Other charges	(378,379)	(282,795)	(92,079)	(136,326)
	(1,603,845)	(1,384,592)	(700,515)	(704,471)
Other income	1,792,234	1,471,610	893,457	742,433
Operating Profit	1,755,875	3,119,125	969,006	1,722,158
Finance costs	(230,608)	(113,171)	(130,232)	(64,916)
	1,525,267	3,005,954	838,774	1,657,243
Share of net profit of associates - after tax	1,020,673	1,210,583	444,931	890,482
Profit before taxation	2,545,940	4,216,537	1,283,705	2,547,725
Taxation	(787,691)	(1,048,679)	(451,234)	(623,811)
Profit after taxation	1,758,249	3,167,858	832,471	1,923,913
Attributable to:				
Equity holders of the Holding Company	1,491,009	2,925,427	704,196	1,800,846
Non-controlling interest	267,240	242,431	128,275	123,067
	1,758,249	3,167,858	832,471	1,923,913
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	18.40	36.10	8.69	22.22



Signature
Khalid