



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thalimited.com

TL/2024/4854

April 25, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2024 (UNCONSOLIDATED AND CONSOLIDATED)

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on April 24, 2024 at 05:00 PM have approved the unaudited financial statements for the nine-months ended March 31, 2024 for submission to the shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The unaudited unconsolidated and consolidated results of the company for the nine months ended March 31, 2024 are attached as Annexure "A" & "B", respectively.

Cash Dividend: -Nil-
Bonus Shares: -Nil-
Right Shares: -Nil-

The quarterly report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For Thal Limited

Sameer Amlani
Company Secretary



CC to:

Chief Executive Officer
Central Depository Company of Pakistan
CDC House # 99-B, Block-B
S.M.C.H.S. Shahrah-e-Faisal
Karachi

Executive Director / HOD
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

Fax: 021-34326034 / Tel: 111-111-500



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Annexure A

THAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	------(Rupees in '000)-----		------(Rupees in '000)-----	
Revenue – net	19,050,395	24,892,721	7,836,891	10,219,858
Cost of sales	(17,075,493)	(21,534,758)	(6,987,416)	(8,598,816)
Gross profit	<u>1,974,902</u>	<u>3,357,963</u>	<u>849,475</u>	<u>1,621,042</u>
Distribution and selling expenses	(562,221)	(619,648)	(225,671)	(211,748)
Administrative expenses	(919,047)	(823,408)	(326,025)	(286,292)
Other charges	(50,565)	(532,669)	(17,874)	(193,944)
	(1,531,833)	(1,975,725)	(569,570)	(691,984)
Other income	2,251,828	1,112,656	941,174	420,268
Operating profit	<u>2,694,897</u>	<u>2,494,894</u>	<u>1,221,079</u>	<u>1,349,326</u>
Finance cost	(587,755)	(234,677)	(187,702)	(102,124)
Profit before taxation	<u>2,107,142</u>	<u>2,260,217</u>	<u>1,033,377</u>	<u>1,247,202</u>
Taxation	(674,227)	(612,536)	(306,818)	(343,569)
Profit after taxation	<u>1,432,915</u>	<u>1,647,681</u>	<u>726,559</u>	<u>903,633</u>
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share	<u>17.68</u>	<u>20.33</u>	<u>8.97</u>	<u>11.15</u>





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Annexure B

THAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	(Rupees in '000)		(Rupees in '000)	
Revenue - net	20,742,982	25,872,183	8,889,234	10,516,325
Cost of sales	(18,838,718)	(22,745,675)	(7,972,361)	(8,953,530)
Gross Profit	1,904,264	3,126,508	916,873	1,562,795
Distribution and selling expenses	(566,601)	(627,521)	(226,211)	(213,696)
Administrative expenses	(1,366,541)	(1,275,508)	(500,476)	(461,517)
Other charges	(40,647)	(633,536)	(17,952)	(263,320)
	(1,973,789)	(2,536,565)	(744,639)	(938,533)
Other income	3,944,904	2,753,968	1,270,038	963,774
Operating Profit	3,875,379	3,343,911	1,442,272	1,588,036
Finance costs	(797,502)	(372,601)	(264,901)	(141,993)
	3,077,877	2,971,310	1,177,371	1,446,043
Share of net profit of associates - after tax	6,466,037	817,759	1,284,326	(202,914)
Profit before taxation	9,543,914	3,789,069	2,461,697	1,243,129
Taxation	(2,417,093)	(1,290,135)	(731,621)	(502,444)
Profit after taxation	7,126,821	2,498,934	1,730,076	740,685
Attributable to:				
- Equity holders of the Holding Company	6,516,180	2,167,596	1,514,501	676,587
- Non-controlling interest	610,641	331,338	215,575	64,098
	7,126,821	2,498,934	1,730,076	740,685
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	80.42	26.75	18.69	8.35

