



Thal Limited

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TL/2018/112

October 17, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Potential Dilution of Shareholding in ThalNova Power Thar (Private) Limited

Dear Sir

In accordance with Section 96 and 131 of the Securities Act, 2015 and Regulations 5.6.1(a) of the Pakistan Stock Exchange Regulations, we would like to inform you that Thal Limited, through its wholly owned subsidiary Thal Power (Private) Limited, intends to dilute its shareholding in ThalNova Power Thar (Private) Limited ("ThalNova") in favour of The Hub Power Company Limited ("Hubco"), subject to completion of due diligence of ThalNova by Hubco and subject to receipt of the requisite corporate and regulatory approvals in respect thereof. Subject to completion of this transaction, Thal Power (Private) Limited shall own 26% shareholding in ThalNova.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Regards,

For Thal Limited




UMAIR RIAZ SIDDIQI
COMPANY SECRETARY