



Thal Limited

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TL/2024/4900

April 25, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

In accordance with Sections 96 and 131 of the Securities Act 2015 and Clause 5.6.1 (a) of the Rule book of Pakistan Stock Exchange Limited (the "**Exchange**"), Thal Limited (the "**Company**") hereby conveys the following information:

We have been made aware, through Hub Power Company Limited's ("**HUBCO**") disclosure letters, dated 16 January 2024 (reference number PSX – 8196) and 16 February 2024 (reference number PSX – 8205) and subsequent shareholders discussions, of HUBCO's intention to acquire shares of Sindh Engro Coal Mining Company Limited ("**SECMC**"), amounting to approximately 9.5% of the issued and paid-up ordinary share capital of SECMC, held by Habib Bank Limited ("**HBL**").

Pursuant to the Shareholders Agreement, dated 17 August 2015, between, *inter alia*, the Company, HUBCO and HBL, the Company has decided to enter into discussions with the Pakistani shareholders of SECMC for the acquisition of a portion of the shares being offered by HBL, in order to to maintain the Company's position as one of the joint largest private shareholders of SECMC at all times. The proposed acquisition is contingent upon execution of the relevant agreements, receipt of corporate / regulatory approvals and lender consents. The Company shall keep the Exchange informed in respect of material developments in this respect, if any.

You are requested to disseminate the aforementioned information to the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

Sameer Amlani
Company Secretary

