

Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2018/138.

October 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on October 26, 2018 at 3:00 PM have approved the un-audited financial results of the Company for the period ended September 30, 2018 for submission to the Shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The un-audited unconsolidated and consolidated financial results of the Company for the period ended September 30, 2018 are attached as Annexure "A" & "B" respectively.

Cash Dividend: - Nil -

Bonus Shares: - Nil -

Right Shares: - Nil -

The quarterly report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS Separately within the specified time.

Yours faithfully,
For Thal Limited

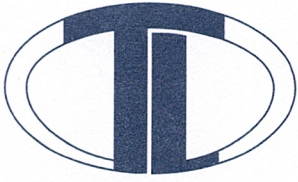


UMAIR RIAZ SIDDIQI
COMPANY SECRETARY

CC:

CEO, Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
SMCHS, Shahrah-e-Faisal,
Karachi.

Celebrating our
50th
year





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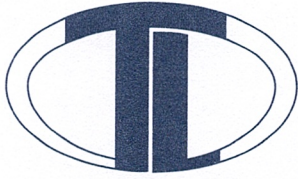
Annexure - A

Unconsolidated Condensed Interim Statement of Profit or Loss (unaudited) For The 1st Quarter Ended September 30, 2018

	(Rupees '000')	
	1st Quarter of 30th September	
	2018	2017
Revenue (Net)	4,880,916	4,090,615
Cost of Sales	(4,034,336)	(3,358,614)
Gross Profit	846,580	732,001
Distribution Costs	(80,899)	(55,649)
Administrative Expenses	(179,392)	(172,069)
Other charges	(50,874)	(46,393)
	(311,165)	(274,111)
Other income	181,647	198,608
Operating Profit	717,062	656,498
Finance Costs	(3,138)	(3,957)
Profit before Taxation.....	713,924	652,541
Taxation.....	(202,851)	(152,989)
(Loss) / Profit after taxation	511,073	499,552
	Rupees	
Basic & diluted earnings per share	6.31	6.17

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Annexure - B

Consolidated Condensed Interim Statement of Profit or Loss (unaudited) For The 1st Quarter Ended September 30, 2018

	(Rupees '000')	
	1st Quarter of 30th September	
	2018	2017
Revenue (Net)	5,148,188	4,341,680
Cost of Sales	(4,220,606)	(3,516,994)
Gross Profit	927,582	824,686
Distribution Costs	(82,445)	(57,835)
Administrative Expenses	(372,699)	(370,434)
Other Charges	(52,133)	(47,876)
	(507,277)	(476,145)
Other income	600,683	574,643
Operating Profit	1,020,988	923,184
Finance Cost.....	(3,457)	(4,215)
	1,017,531	918,969
Share of net profit of associates - after tax	271,922	166,580
Profit before taxation	1,289,453	1,085,549
Taxation.....	(309,660)	(256,333)
Profit after taxation	979,793	829,216
Attribute to:		
• Equity holders of the Holding Company	875,296	735,223
• Non-controlling interest	104,497	93,993
Profit after taxation	979,793	829,216

	Rupees	
Basic & diluted earnings per share	10.80	9.07



Celebrating our
50th
 year