



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2018/1162

February 23, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi - 74000

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017 STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on February 23, 2018 at 3:00 PM have approved the un-audited accounts for the half year ended December 31, 2017 for submission to the Shareholders and the Stock Exchange as required under section 237 the Companies Act, 2017.

The un-audited standalone and consolidated results of the Company for the half year ended December 31, 2017 are attached as Annexure "A" & "B" respectively.

CASH DIVIDEND:


The Board of Directors is pleased to propose an Interim Cash Dividend for the half year ended December 31, 2017 @ Rs 2.50 per share i.e. 50%.

The interim dividend will be paid to the shareholders whose names appear in the Register of the Members as at March 17, 2018.

The share transfer books of the Company will remain closed from March 18, 2018 to March 24, 2018, (both days inclusive). In order to determine the entitlement to the aforesaid interim dividend shares may be lodged for transfer with our Registrar M/S FAMCO Associates (Pvt) Limited , 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahra-e-Faisal, Karachi.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For Thal Limited

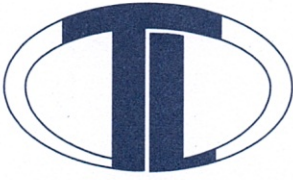

UMAIR RIAZ SIDDIQI
COMPANY SECRETARY



CC:

CEO, Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
SMCHS, Shahrah-e-Faisal,
Karachi.

Celebrating our
50th
year



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ANNEXURE - A

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2017 (UN-AUDITED)

	Half year ended		Quarter ended	
	Dec 31, 2017	Dec 31, 2016	Dec 31, 2017	Dec 31, 2016
Revenue - net	8,447,632	7,598,233	4,357,017	4,038,290
Cost of sales	(6,904,287)	(5,925,062)	(3,545,673)	(3,144,641)
Gross Profit	1,543,345	1,673,171	811,344	893,649
Distribution costs	(102,844)	(106,208)	(47,195)	(44,615)
Administrative expenses	(357,500)	(315,106)	(185,431)	(166,525)
Other charges	(115,275)	(209,974)	(68,882)	(151,194)
	(575,619)	(631,288)	(301,508)	(362,334)
Other income	727,016	2,387,373	528,408	2,102,595
Operating Profit	1,694,742	3,429,256	1,038,244	2,633,910
Finance costs	(3,393)	(4,400)	564	(2,163)
Profit before taxation	1,691,349	3,424,856	1,038,808	2,631,747
Taxation	(418,191)	(842,359)	(265,202)	(651,566)
Profit after taxation	1,273,158	2,582,497	773,606	1,980,181
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share	15.71	31.87	9.55	24.44



(Signature)

Celebrating our
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ANNEXURE - B

**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
 FOR THE HALF YEAR ENDED DECEMBER 31, 2017
 (UN-AUDITED)**

	Half year ended		(Rupees in '000')	
	Dec 31, 2017	Dec 31, 2016	Quarter ended Dec 31, 2017	Dec 31, 2016
Revenue - net	8,954,051	8,096,651	4,612,371	4,303,273
Cost of sales	(7,221,127)	(6,267,437)	(3,704,133)	(3,324,876)
Gross Profit	1,732,924	1,829,214	908,238	978,397
Distribution costs	(107,042)	(110,683)	(49,207)	(47,029)
Administrative expenses	(743,602)	(672,062)	(373,168)	(349,386)
Other charges	(118,786)	(221,189)	(70,910)	(155,087)
	(969,430)	(1,003,934)	(493,285)	(551,502)
Other income	1,141,639	3,310,030	566,996	2,817,457
Operating Profit	1,905,133	4,135,310	981,949	3,244,352
Finance costs	(3,925)	(4,779)	290	(2,358)
	1,901,208	4,130,531	982,239	3,241,994
Share of net profit of associates - after tax	405,348	384,216	238,768	206,477
Profit before taxation	2,306,556	4,514,747	1,221,007	3,448,471
Taxation	(623,101)	(1,065,921)	(366,768)	(789,236)
Profit after taxation	1,683,455	3,448,826	854,239	2,659,235
Attributable to:				
- Equity holders of the Holding Company	1,493,203	3,267,130	757,980	2,565,999
- Non-controlling interest	190,252	181,696	96,259	93,236
	1,683,455	3,448,826	854,239	2,659,235
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	18.43	40.32	9.35	31.67



(Signature)

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