



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2019/ 419

February 21, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi - 74000

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018 STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on February 21, 2019 at 10:00 AM have approved the un-audited accounts for the half year ended December 31, 2018 for submission to the Shareholders and the Stock Exchange as required under section 237 the Companies Act, 2017.

The un-audited standalone and consolidated results of the Company for the half year ended December 31, 2018 are attached as Annexure "A" & "B" respectively.


CASH DIVIDEND:

The Board of Directors is pleased to propose an Interim Cash Dividend for the half year ended December 31, 2018 @ Rs 2.50 per share i.e. 50%.

The interim dividend will be paid to the shareholders whose names appear in the Register of the Members as at March 13, 2019.

The share transfer books of the Company will remain closed from March 14, 2019 to March 20, 2019, (both days inclusive). In order to determine the entitlement to the aforesaid interim dividend shares may be lodged for transfer with our Registrar M/S FAMCO Associates (Pvt) Limited , 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shakra-e-Faisal, Karachi.

Yours faithfully,
For Thal Limited

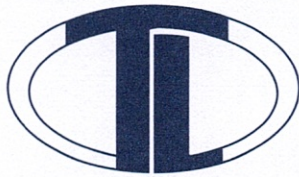

UMAIR RIAZ SIDDIQI
COMPANY SECRETARY



CC:

CEO, Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
SMCHS, Shakrah-e-Faisal,
Karachi.





Thal Limited

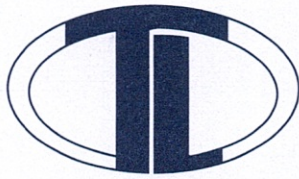
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ANNEXURE - A

UNCONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2018 (UN-AUDITED)

	Half year ended		(Rupees in '000')	
	Dec 31, 2018	Dec 31, 2017	Quarter ended Dec 31, 2018	Quarter ended Dec 31, 2017
Revenue - net	10,554,748	8,447,632	5,673,832	4,357,017
Cost of sales	(8,626,513)	(6,904,287)	(4,592,177)	(3,545,673)
Gross Profit	1,928,235	1,543,345	1,081,655	811,344
Distribution costs	(133,922)	(102,844)	(53,023)	(47,195)
Administrative expenses	(374,467)	(357,500)	(195,075)	(185,431)
Other charges	(137,840)	(115,275)	(86,966)	(68,882)
	(646,229)	(575,619)	(335,064)	(301,508)
Other income	824,093	727,016	642,446	528,408
Operating Profit	2,106,099	1,694,742	1,389,037	1,038,244
Finance costs	(6,053)	(3,393)	(2,915)	564
Profit before taxation	2,100,046	1,691,349	1,386,122	1,038,808
Taxation	(606,378)	(418,191)	(403,527)	(265,202)
Profit after taxation	1,493,668	1,273,158	982,595	773,606
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share	18.43	15.71	12.13	9.55





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ANNEXURE - B

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2018 (UN-AUDITED)

(Rupees in '000')

	Half year ended		Quarter ended	
	Dec 31, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017
Revenue - net	11,118,896	8,954,051	5,970,708	4,612,371
Cost of sales	(9,032,754)	(7,221,127)	(4,812,148)	(3,704,133)
Gross Profit	2,086,142	1,732,924	1,158,560	908,238
Distribution costs	(136,762)	(107,042)	(54,317)	(49,207)
Administrative expenses	(763,655)	(743,602)	(390,956)	(373,168)
Other charges	(144,335)	(118,786)	(92,202)	(70,910)
	(1,044,752)	(969,430)	(537,475)	(493,285)
Other income	1,262,218	1,141,639	661,535	566,996
Operating Profit	2,303,608	1,905,133	1,282,620	981,949
Finance costs	(7,651)	(3,925)	(4,194)	290
	2,295,957	1,901,208	1,278,426	982,239
Share of net profit of associates - after tax	501,305	405,348	229,383	238,768
Profit before taxation	2,797,262	2,306,556	1,507,809	1,221,007
Taxation	(826,566)	(623,101)	(516,906)	(366,768)
Profit after taxation	1,970,696	1,683,455	990,903	854,239
Attributable to:				
- Equity holders of the Holding Company	1,760,345	1,493,203	885,049	757,980
- Non-controlling interest	210,351	190,252	105,854	96,259
	1,970,696	1,683,455	990,903	854,239
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	21.72	18.43	10.92	9.35

Celebrating our
50th
year