



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2025/4925

September 12, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Public Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Regulations 5.6.1(a) of the Pakistan Stock Exchange Regulations, we hereby convey the following:

The Board of Directors of Thal Limited (the "Company"), in its meeting held on September 11, 2025, approved the incorporation in Karachi, Pakistan under the provisions of the Companies Act 2017, of a wholly owned subsidiary, as a private company limited by shares, to set up a high-quality storage facility for major grains such as wheat and corn. Alongside storage infrastructure, the new company will also integrate milling solutions to process and mill grains, with improved quality and value. The grain storage and milling facility will be located in Muzaffargarh, Punjab.

The Board of Directors of the Company have also approved, subject to compliance with all applicable statutory and legal requirements, the investment of up to USD 16 million (or equivalent in Pakistani Rupees) by the Company in such wholly-owned subsidiary. The investment will be executed in phases, with completion expected within 20 months.

This initiative is expected to play a significant role in improving Pakistan's food security in the future.

A disclosure form is also enclosed as **Annexure A**.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely,

For **Thal Limited**



Sameer Amlani
Company Secretary

CC: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 64 Jinnah Avenue
Blue Area, Islamabad



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Annexure A

DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	Thal Limited
Registered Address of the Company	4 th Floor, House of Habib Building, 3-Jinnah Cooperative Housing Society, Block-7/8, Shahrah-e-Faisal, Karachi-75350, Pakistan
Date of Report	September 12, 2025
Contact Information	Sameer Amlani (Company Secretary) Email: sameer.amlani@hoh.net

Public Disclosure of Material Information

In accordance with Section 96 and 131 of the Securities Act, 2015 and Regulations 5.6.1(a) of the Pakistan Stock Exchange Regulations, we hereby convey the following:

The Board of Directors of Thal Limited (the "Company"), in its meeting held on September 11, 2025, approved the incorporation in Karachi, Pakistan under the provisions of the Companies Act 2017, of a wholly owned subsidiary, as a private company limited by shares, to set up a high-quality storage facility for major grains such as wheat and corn. Alongside storage infrastructure, the new company will also integrate milling solutions to process and mill grains, with improved quality and value. The grain storage and milling facility will be located in Muzaffargarh, Punjab.

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The Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Sameer Amlani
Company Secretary, Thal Limited