



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thalimited.com

TL/2023/

April 19, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2023 **UNCONSOLIDATED AND CONSOLIDATED**

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on April 18, 2023 at 02:30 PM have approved the unaudited financial statements for the nine months ended March 31, 2023 for submission to the shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The unaudited standalone and consolidated results of the company for the nine months ended March 31, 2023 are attached as Annexure "A" & "B", respectively.

Cash Dividend: -Nil-
Bonus Shares: -Nil-
Right Shares: -Nil-

The quarterly report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For Thal Limited



Sameer Amlani
Company Secretary

CC to:

Chief Executive Officer
Central Depository Company of Pakistan
CDC House # 99-B, Block-B
S.M.C.H.S. Shahrah-e-Faisal
Karachi

Executive Director / HOD
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

Fax: 021-34326034 / Tel: 111-111-500



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Annexure A

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED MARCH 31, 2023 (UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2023 (Rupees in thousands)	March 31, 2022 (Rupees in thousands)	March 31, 2023 (Rupees in thousands)	March 31, 2022 (Rupees in thousands)
Revenue – net	24,896,058	27,513,111	10,219,422	10,348,763
Cost of sales	(21,534,758)	(22,624,914)	(8,598,816)	(8,475,624)
Gross profit	3,361,300	4,888,197	1,620,606	1,873,139
Distribution costs	(613,941)	(534,330)	(208,391)	(190,017)
Administrative expenses	(823,408)	(709,121)	(286,292)	(236,850)
Other charges	(542,988)	(363,315)	(196,100)	(110,361)
	(1,980,337)	(1,606,766)	(690,783)	(537,228)
Other income	1,113,931	1,367,723	419,503	491,330
Operating profit	2,494,894	4,649,154	1,349,326	1,827,241
Finance cost	(234,677)	(92,724)	(102,124)	(50,181)
Profit before taxation	2,260,217	4,556,430	1,247,202	1,777,060
Taxation	(612,536)	(1,131,236)	(343,569)	(439,171)
Profit after taxation	1,647,681	3,425,194	903,633	1,337,889
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share	20.33	42.27	11.15	16.51



Signature



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Annexure B

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED MARCH 31, 2023 (UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	(Rupees in thousands)		(Rupees in thousands)	
Revenue - net	25,875,520	29,384,278	10,515,889	10,962,815
Cost of sales	(22,745,675)	(24,499,787)	(8,953,530)	(9,110,431)
Gross Profit	3,129,845	4,884,491	1,562,359	1,852,384
Distribution costs	(621,814)	(549,670)	(210,339)	(194,699)
Administrative expenses	(1,275,508)	(1,106,515)	(461,517)	(359,689)
Other charges	(643,855)	(400,780)	(265,476)	(117,985)
	(2,541,177)	(2,056,965)	(937,332)	(672,373)
Other income	2,755,243	2,354,671	963,009	883,061
Operating Profit	3,343,911	5,182,197	1,588,036	2,063,072
Finance costs	(372,601)	(196,265)	(141,993)	(83,094)
	2,971,310	4,985,932	1,446,043	1,979,978
Share of net profit/(loss) of associates - after tax	817,759	1,879,377	(202,914)	668,794
Profit before taxation	3,789,069	6,865,309	1,243,129	2,648,772
Taxation	(1,290,135)	(1,698,959)	(502,444)	(650,280)
Profit after taxation	2,498,934	5,166,350	740,685	1,998,492
Attributable to:				
- Equity holders of the Holding Company	2,167,596	4,794,198	676,587	1,868,771
- Non-controlling interest	331,338	372,152	64,098	129,721
	2,498,934	5,166,350	740,685	1,998,492
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	26.75	59.17	8.35	23.06



Signature