



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2023/3772

February 17, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Regulations 5.6.1(a) of the Pakistan Stock Exchange Regulations, we hereby disclose the following in respect of our associated company, ThalNova Power Thar (Private) Limited (**TN**):

TN is a joint venture between (i) Thal Power (Private) Limited, a wholly owned subsidiary of Thal Limited; (ii) Hub Power Holdings Limited; (iii) Nova Powergen Limited; (iv) CMEC ThalNova Power Investments Limited; and (v) Descon Engineering Limited, formed for the purposes of establishing a 330 MW Mine-Mouth Coal-Fired Power Generation Complex at Thar Block II, District Tharparkar, Sindh, Pakistan (the "**Project**") under the China Pakistan Economic Corridor (CPEC).

The Project has successfully achieved commissioning, with the Commercial Operations Date (COD) to take effect from February 17, 2023, in terms of the Power Purchase Agreement dated July 21, 2017 (the "**PPA**") entered into between TN and the Central Power Purchasing Agency (Guarantee) Limited.

The Project will be generating low cost energy from indigenous Thar Coal thus reducing burden on national foreign exchange resource. Completion of the Project would have not been possible without the support extended by the Government of Pakistan, Government of Sindh, the Government of China and all other private stakeholders.

You are requested to disseminate the information to the Members of the Exchange accordingly. Thank you.

A disclosure form as required pursuant to SRO 143(1)/2012 dated December 5, 2012, is enclosed as Annexure A.

Yours Sincerely,



Salman Khalid
Company Secretary
Thal Limited

CC: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 64 Jinnah Avenue
Blue Area, Islamabad



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Annexure A

Disclosure Form

Name of Company	Thal Limited
Date of Report	February 17, 2023
Exact Name of Company as specified in its Memorandum	Thal Limited
Registered Address of the Company	4 th Floor, House of Habib Building, 3-Jinnah Cooperative Housing Society, Block-7/8, Shahrah-e-Faisal, Karachi-75350, Pakistan
Contact Information	Salman Khalid (Company Secretary) Email: salman.khalid@hoh.net

Disclosure of inside information by listed company

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Salman Khalid
Company Secretary
Thal Limited