



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2019/ 509

October 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on October 25, 2019 at 10:00 AM have approved the un-audited financial results of the Company for the period ended September 30, 2019 for submission to the Shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The un-audited unconsolidated and consolidated financial results of the Company for the period ended September 30, 2019 are attached as Annexure "A" & "B" respectively.

Cash Dividend: - Nil -

Bonus Shares: - Nil -

Right Shares: - Nil -

The quarterly report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,
For Thal Limited



SALMAN KHALID
COMPANY SECRETARY

CC:

CEO, Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
SMCHS, Shahrah-e-Faisal,
Karachi.



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Annexure - A

Unconsolidated Condensed Interim Statement of Profit and Loss (unaudited) For The Quarter Ended September 30, 2019

| | (Rupees '000') | |
|--|----------------------------|-------------|
| | Quarter ended September 30 | |
| | 2019 | 2018 |
| Revenue (net) | 3,998,158 | 4,880,916 |
| Cost of Sales | (3,649,984) | (4,034,336) |
| Gross Profit | 348,174 | 846,580 |
| Distribution Costs | (90,753) | (80,899) |
| Administrative Expenses | (178,775) | (179,392) |
| Other charges | (20,133) | (50,874) |
| | (289,661) | (311,165) |
| Other income | 229,348 | 181,647 |
| Operating Profit | 287,861 | 717,062 |
| Finance Costs | (2,574) | (3,138) |
| Profit before Taxation..... | 285,287 | 713,924 |
| Taxation..... | (90,898) | (202,851) |
| Profit after taxation | 194,389 | 511,073 |
| | Rupees | |
| Basic & diluted earnings per share | 2.40 | 6.31 |

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Annexure - B

Consolidated Condensed Interim Statement of Profit and Loss (unaudited) For The Quarter Ended September 30, 2019

(Rupees '000')

| | Quarter ended September 30 | |
|---|----------------------------|------------------|
| | 2019 | 2018 |
| Revenue (net) | 4,186,504 | 5,148,188 |
| Cost of Sales | (3,834,221) | (4,220,606) |
| Gross Profit | 352,283 | 927,582 |
| Distribution Costs | (91,979) | (82,445) |
| Administrative Expenses | (380,834) | (372,699) |
| Other Charges | (20,092) | (52,133) |
| | (492,905) | (507,277) |
| Other income | 771,422 | 600,683 |
| Operating Profit | 630,800 | 1,020,988 |
| Finance Cost..... | (39,873) | (3,457) |
| | 590,927 | 1,017,531 |
| Share of net profit of associates - after tax | 272,590 | 271,922 |
| Profit before taxation | 863,517 | 1,289,453 |
| Taxation..... | (213,157) | (309,660) |
| Profit after taxation | 650,360 | 979,793 |
| Attribute to: | | |
| • Equity holders of the Holding Company | 570,399 | 875,296 |
| • Non-controlling interest | 79,961 | 104,497 |
| Profit after taxation | 650,360 | 979,793 |

Rupees

Basic and diluted earnings per share attributable to the equity holders of the Holding Company

7.04 10.80

