



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2021/2980

October 28, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2021
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on October 27, 2021 at 03:30 PM have approved the unaudited financial statements for the quarter ended September 30, 2021 for submission to the Shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The unaudited standalone and consolidated results of the company for the quarter ended September 30, 2021 are attached as Annexure "A" & "B", respectively.

Cash Dividend: -Nil-
Bonus Shares: -Nil-
Right Shares: -Nil-

The quarterly report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For Thal Limited



Salman Khalid
Company Secretary

CC to:

Chief Executive Officer
Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
S.M.C.H.S. Shahrah-e-Faisal
Karachi.

Fax: 021-34326034 / Tel: 111-111-500



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Annexure A

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2021 (UN-AUDITED)

	Quarter ended	
	September 30, 2021	September 30, 2020
	(Rupees in thousands)	
Revenue – net	7,673,843	5,104,451
Cost of sales	(6,336,442)	(4,198,149)
Gross profit	1,337,401	906,302
Distribution costs	(173,370)	(104,313)
Administrative expenses	(231,395)	(193,783)
Other charges	(70,372)	(65,484)
	(475,137)	(363,580)
Other income	382,851	391,608
Operating profit	1,245,115	934,330
Finance cost	(12,515)	(6,353)
Profit before taxation	1,232,600	927,977
Taxation	(285,567)	(211,235)
Profit after taxation	947,033	716,742
	Rupees	Rupees
Basic and diluted earnings per share	11.69	8.85






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Annexure B

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2021 (UN-AUDITED)

	Quarter ended	
	September 30, 2021	September 30, 2020
	(Rupees in thousands)	
Revenue - net	8,282,097	5,561,017
Cost of sales	(6,934,186)	(4,679,320)
Gross Profit	1,347,911	881,697
Distribution costs	(176,712)	(107,154)
Administrative expenses	(356,940)	(309,918)
Other charges	(146,469)	(23,883)
	(680,121)	(440,955)
Other income	729,177	739,729
Operating Profit	1,396,967	1,180,471
Finance costs	(48,255)	(43,190)
	1,348,711	1,137,281
Share of net profit of associates - after tax	320,101	681,354
Profit before taxation	1,668,812	1,818,635
Taxation	(424,868)	(332,697)
Profit after taxation	1,243,945	1,485,938
Attributable to:		
- Equity holders of the Holding Company	1,124,581	1,391,987
- Non-controlling interest	119,364	93,951
	1,243,945	1,485,938
	Rupees	Rupees
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	13.88	17.18

