



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2019/607

April 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi – 74000

FINANCIAL RESULTS FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2019
UNCONSOLIDATED AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 25, 2019 at 10:00 AM have approved the un-audited accounts for the period ended March 31, 2019 for submission to the Shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The Board of Directors have recommended the following:-

Cash Dividend: - Nil -
Bonus Shares: - Nil -
Right Shares: - Nil -

The un-audited unconsolidated and consolidated results of the Company for the period ended March 31, 2019 are attached as Annexure "A" & "B" respectively.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For Thal Limited

MAZHAR VALJEE
CHIEF EXECUTIVE OFFICER

CC:

CEO, Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
SMCHS, Shahrah-e-Faisal,
Karachi.

Celebrating our
50th
year



Thal Limited

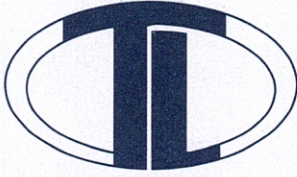
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ANNEXURE - A

**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
 FOR THE PERIOD ENDED MARCH 31, 2019
 (UN-AUDITED)**

	Nine Months Period ended		(Rupees in '000') Quarter ended	
	Mar 31, 2019	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
Revenue - net	16,493,091	13,622,750	5,938,343	5,175,118
Cost of sales	(13,259,604)	(11,101,721)	(4,633,091)	(4,197,434)
Gross Profit	3,233,487	2,521,029	1,305,252	977,684
Distribution costs	(220,377)	(157,737)	(86,455)	(54,893)
Administrative expenses	(527,979)	(560,561)	(153,512)	(203,061)
Other charges	(228,742)	(183,555)	(90,902)	(68,280)
Other Income	1,154,688	1,096,848	330,595	369,832
Operating Profit	3,411,077	2,716,024	1,304,978	1,021,282
Finance costs	(7,966)	(6,432)	(1,913)	(3,039)
Profit before taxation	3,403,111	2,709,592	1,303,065	1,018,243
Taxation	(946,627)	(655,575)	(340,249)	(237,384)
Profit after taxation	2,456,484	2,054,017	962,816	780,859
	Rupees		Rupees	
Basic and diluted earnings per share	<u>30.32</u>	<u>25.35</u>	<u>11.88</u>	<u>9.64</u>

Celebrating our
50th
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ANNEXURE - B

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2019 (UN-AUDITED)

	Nine Months Period ended		Quarter ended	
	Mar 31,	Mar 31,	Mar 31,	Mar 31,
	2019	2018	2019	2018
	(Rupees in '000')			
Revenue - net	17,372,159	14,389,487	6,253,263	5,435,436
Cost of sales	(13,894,792)	(11,589,578)	(4,862,038)	(4,368,451)
Gross Profit	3,477,367	2,799,909	1,391,225	1,066,985
Distribution costs	(225,963)	(162,699)	(89,201)	(55,657)
Administrative expenses	(1,133,764)	(1,139,017)	(370,109)	(395,415)
Other charges	(240,020)	(188,399)	(95,685)	(69,613)
	(1,599,748)	(1,490,115)	(554,995)	(520,685)
Other income	1,905,637	1,699,668	643,419	558,029
Operating Profit	3,783,256	3,009,462	1,479,648	1,104,329
Finance costs	(15,827)	(7,371)	(8,176)	(3,446)
	3,767,429	3,002,091	1,471,472	1,100,883
Share of net profit of associates - after tax	731,697	653,745	230,392	248,397
Profit before taxation	4,499,126	3,655,836	1,701,864	1,349,280
Taxation	(1,285,886)	(959,512)	(459,320)	(336,411)
Profit after taxation	3,213,240	2,696,324	1,242,544	1,012,869
Attributable to:				
- Equity holders of the Holding Company	2,899,678	2,408,065	1,139,334	914,862
- Non-controlling interest	313,562	288,259	103,211	98,007
	3,213,240	2,696,324	1,242,544	1,012,869
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	35.79	29.72	14.06	11.29

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