



Thal Limited

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3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
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TL / 2020 / 2178

December 07, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi – 74000

INVESTMENT IN WOVEN POLYPROPYLENE BAGS MANUFACTURING LINE

Dear Sir,

The Company is pleased to announce that the Board of Directors of the Company in their meeting held on December 04, 2020 at 04:00 PM approved an investment of Rs 1.7 billion, subject to finalization of negotiation with the supplier of machinery, by the Company in Woven Polypropylene ("WPP") Bags manufacturing facility.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,
For Thal Limited

Salman Khalid
Company Secretary

Cc: Securities and Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Islamabad
Pakistan