

Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2019/ 368

September 20, 2019.

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Friday, September 20, 2019 at 10:00 AM at Karachi have recommended the following:-

CASH DIVIDEND:

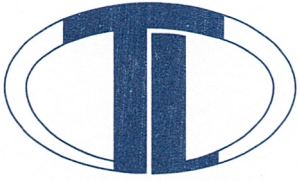
A final cash dividend for the year ended June 30, 2019 @ Rs 5.50 per share i.e 110%. This is in addition to interim dividends already paid at Rs 2.50 per share i.e. 50%.

FINANCIAL RESULTS:

The financial results of the Company for the year ended June 30, 2019 are as follows:-

	STANDALONE	
	(Rupees '000')	
	Year of 30th June	
	2019	2018
Revenue - Net	22,374,364	19,292,959
Cost of Sales	(18,217,120)	(15,631,677)
Gross Profit	4,157,244	3,661,282
Distribution costs	(288,353)	(219,219)
Administrative Expenses	(753,584)	(814,266)
Other charges	(291,994)	(261,582)
	(1,333,931)	(1,295,067)
Other income	1,521,134	1,446,166
Operating Profit.....	4,344,447	3,812,381
Finance costs.....	(9,805)	(8,869)
Profit before taxation	4,334,642	3,803,512
Taxation	(1,179,977)	(1,117,542)
Net profit for the year	3,154,665	2,685,970
	--- (Rupees) ---	
Basic and diluted earnings per share	38.93	33.15



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CONSOLIDATED

(Rupees '000')

	Year of 30th June	
	2019	2018
Revenue - Net	23,544,641	20,308,071
Cost of Sales	(19,469,021)	(16,619,922)
Gross Profit	4,075,620	3,688,149
Distribution and selling expenses.....	(295,684)	(225,757)
Administrative Expenses	(1,265,361)	(1,279,721)
Other charges	(446,545)	(271,159)
	(2,007,590)	(1,776,637)
Other income	2,626,166	2,257,252
Operating Profit.....	4,694,196	4,168,764
Finance costs.....	(24,842)	(10,206)
	4,669,354	4,158,558
Share of net profit of associates and joint venture - after tax	941,312	941,177
Profit before taxation	5,610,666	5,099,735
Taxation	(1,648,356)	(1,547,656)
Net Profit for the Year	3,962,310	3,552,079
Attributable to		
- Equity holders of Holding Company	3,581,312	3,171,847
- Non-controlling interest	380,998	380,232
	3,962,310	3,552,079
	--- (Rupees) ---	
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	44.20	39.14

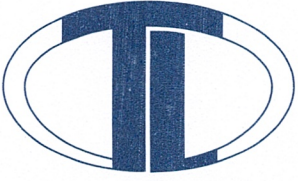
Annual General Meeting:

The Fifty Third Annual General Meeting of the Members of the Company will be held on Saturday, October 26, 2019 at 10:15 AM at Khursheed Mahal, Avari Towers, Fatima Jinnah Road, Karachi.

The above entitlement will be issued to the shareholders whose names will appear in the Register of the members on October 18, 2019.

Book Closure:

The Share Transfer Books of the Company will remain closed from October 19, 2019 to October 26, 2019 (both days inclusive). Transfers received at the Company's Share Registrar M/s. FAMCO Associates (Pvt) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Sharea-e-Faisal, Karachi, Telephone # 0092-21-34380101-5, 0092-21-3438621-3 (Ext. # 103), Fax # 0092-21-34380106 at the close of business on October 18, 2019 will be treated in time for the purpose of above entitlement to the transferees.



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The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,
For Thal Limited

Salman Khalid
Company Secretary



CC to:

CEO
Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
S.M.C.H.S. Shakra-e-Faisal
Karachi.
Fax # 021-34326034 / Tel: 111-111-500