



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thalimited.com

TL/2020/1837

September 09, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on Tuesday, September 08, 2020 at 04:00 PM have recommended the following:

1) Cash Dividend:

A final cash dividend for the year ended June 30, 2020 @ Rs 3.50 per share i.e. 70%. This is in addition to interim dividend already paid at Rs 1.50 per share i.e. 30%.

2) Financial Results:

The financial results of the Company for the year ended June 30, 2020 are as follows:

- Unconsolidated Statement of Profit or Loss

	2020 ----- (Rupees in '000) -----	2019 ----- (Rupees in '000) -----
Revenue – net	16,448,479	22,374,364
Cost of sales	(14,170,963)	(18,217,120)
Gross profit	2,277,516	4,157,244
Distribution and selling expenses	(197,290)	(252,897)
Administrative expenses	(773,316)	(753,584)
Other charges	(326,672)	(334,600)
	(1,297,278)	(1,341,081)
Other income	1,408,276	1,528,284
Operating profit	2,388,514	4,344,447
Finance cost	(16,908)	(9,805)
Profit before taxation	2,371,606	4,334,642
Taxation	(504,448)	(1,179,977)
Net profit for the year	1,867,158	3,154,665
	----- Rupees -----	
Basic and diluted earnings per share	23.04	38.93

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• Consolidated Statement of Profit or Loss

	2020	2019
	----- (Rupees in '000) -----	
Revenue - net	17,202,937	23,544,641
Cost of sales	<u>(15,256,801)</u>	<u>(19,469,021)</u>
Gross Profit	1,946,136	4,075,620
Distribution and selling expenses	<u>(202,994)</u>	<u>(259,328)</u>
Administrative expenses	<u>(1,322,565)</u>	<u>(1,265,361)</u>
Other charges	<u>(401,204)</u>	<u>(597,979)</u>
	(1,926,763)	(2,122,668)
Other income	3,132,923	2,741,244
Operating Profit	3,152,296	4,694,196
Finance costs	<u>(172,679)</u>	<u>(24,842)</u>
	2,979,617	4,669,354
Share of net profit of associates and joint ventures - after tax	1,347,214	941,312
Profit before taxation	4,326,831	5,610,666
Taxation	<u>(1,095,094)</u>	<u>(1,648,356)</u>
Net profit for the year	3,231,737	3,962,310
Attributable to:		
- Equity holders of the Holding Company	2,886,758	3,581,312
- Non-controlling interest	<u>344,979</u>	<u>380,998</u>
	3,231,737	3,962,310
	----- (Rupees) -----	
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	35.63	44.20

Annual General Meeting:

The Fifty Fourth Annual General Meeting of the Members of the Company will be held on Thursday October 22, 2020 at 12:00 noon through video-link arrangement.

The above entitlement will be issued to the shareholders whose names will appear in the Register of members on October 15, 2020.

Book Closure:

The share transfer books of the Company will remain closed from October 16, 2020 to October 22, 2020 (both days inclusive). Transfers received at the Company's Share Registrar, M/s FAMCO Associates (Private) Limited, 8-F, next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi (Telephone: +92-21-34380101-5, +92-21-3438621-3, [Ext: 103], Fax: +92-21-34380106) at the close of business on October 15, 2020 will be treated in time for the purpose of the above entitlement to the transferees.






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The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,
For Thal Limited

Salman Khalid
Company Secretary



CC to:

Chief Executive Officer
Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
S.M.C.H.S. Shahrah-e-Faisal
Karachi.
Fax: 021-34326034 / Tel: 111-111-500