

# Consolidated Profit and Loss Account

For the year ended June 30, 2012

	Note	2 0 1 2	2 0 1 1
(Rupees in thousands)			
Turnover – net	31	16,596,472	14,162,724
Cost of sales	32	13,530,828	11,745,815
<b>Gross profit</b>		<b>3,065,644</b>	<b>2,416,909</b>
Distribution costs	33	(141,429)	(126,769)
Administrative expenses	34	(977,520)	(876,708)
		(1,118,949)	(1,003,477)
Other operating income	35	597,333	331,272
<b>Operating profit</b>		<b>2,544,028</b>	<b>1,744,704</b>
Finance costs	36	(192,262)	(253,575)
Other charges	37	(167,898)	(127,180)
		(360,160)	(380,755)
		2,183,868	1,363,949
Share of net profit of associates – after tax		284,613	221,675
<b>Profit before taxation from continuing operations</b>		<b>2,468,481</b>	<b>1,585,624</b>
Taxation	38	621,242	513,195
<b>Profit after taxation from continuing operations</b>		<b>1,847,239</b>	<b>1,072,429</b>
<b>Discontinued operations</b>	39	<b>997,676</b>	<b>(48,887)</b>
<b>Profit for the year</b>		<b>2,844,915</b>	<b>1,023,542</b>
<b>Attributable to</b>			
- Equity holders of the Holding Company		2,841,711	1,023,527
- Non-controlling interest		3,204	15
		<b>2,844,915</b>	<b>1,023,542</b>
		<b>Rupees</b>	<b>Rupees</b>
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	40	<b>38.58</b>	13.89
Basic and diluted earnings per share from continuing operations attributable to the equity holders of the Holding Company	40	<b>25.03</b>	14.56

The annexed notes from 1 to 52 form an integral part of these consolidated financial statements.



**ASIF RIZVI**  
CHIEF EXECUTIVE



**SOHAIL P. AHMED**  
VICE CHAIRMAN