

# Consolidated Cash Flow Statement

For the year ended June 30, 2012

	Note	2 0 1 2	2 0 1 1
(Rupees in thousands)			
<b>CONTINUING OPERATIONS</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from continuing operations	41	2,110,429	1,596,890
Finance costs paid		(174,564)	(195,993)
Dividends paid		(242,165)	(151,215)
Retirement benefits paid		(89,101)	(92,218)
Income tax paid		(443,308)	(493,657)
Net cash generated from operating activities		1,161,291	663,807
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure		(211,423)	(236,689)
Long term loans and deposits		3,885	(16,411)
Dividends received		109,302	89,990
Profit received		79,855	70,838
Proceeds from disposal of property, plant and equipment		27,884	22,829
Investment in subsidiary		(87)	-
Purchase of short term investments		(199,715)	(89,343)
Net cash used in investing activities		(190,299)	(158,786)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long term finance repaid		(427,500)	(90,000)
Export refinance (repaid) / obtained		(189,000)	(42,100)
Expenses on issue of share capital		(13,650)	-
Repayment of liabilities against assets subject to finance lease		(3,161)	(9,459)
Net cash used in financing activities		(633,311)	(141,559)
<b>CASH FLOWS FROM DISCONTINUED OPERATIONS</b>			
Operating cash flows		856,402	440,857
Investing cash flows		(29,841)	(38,112)
Financing cash flows		-	(165,625)
Cash and cash equivalents		(210,471)	-
Net cash flows from discontinued operations		616,090	237,120
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>953,771</b>	<b>600,582</b>
<b>CASH AND CASH EQUIVALENTS VESTED IN THE GROUP AS PER THE SCHEME OF ARRANGEMENT</b>		<b>109,679</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>		<b>724,180</b>	<b>123,598</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	42	<b>1,787,630</b>	<b>724,180</b>

The annexed notes from 1 to 52 form an integral part of these consolidated financial statements.



**ASIF RIZVI**  
CHIEF EXECUTIVE



**SOHAIL P. AHMED**  
VICE CHAIRMAN