

Consolidated Balance Sheet

As at 30 June 2012

	Note	2012	2011
(Rupees in thousands)			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	8	1,252,150	4,285,091
Intangible assets	9	647	4,243
Investment properties	10	7,814,470	1,048
Long-term investments	11	2,081,956	1,080,864
Long-term loans and deposits	12	9,455	16,902
Long term prepayments	13	83,104	100,005
		11,241,782	5,488,153
CURRENT ASSETS			
Stores, spares and loose tools	14	95,169	65,246
Stock-in-trade	15	3,161,842	3,612,156
Trade debts	16	886,045	695,710
Loans, advances, deposits, prepayments and other receivables	17	285,063	305,829
Short-term investments	18	915,313	115,598
Accrued profit on bank deposits		13,550	8,703
Income tax – net		-	345,303
Sales tax refundable		14,662	23,077
Cash and bank balances	19	1,240,033	1,011,644
		6,611,677	6,183,266
TOTAL ASSETS		17,853,459	11,671,419
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital 100,000,000 (2011: 100,000,000) ordinary shares of Rs.5/- each		500,000	500,000
Issued, subscribed and paid-up capital	20	368,318	306,932
Share deposit money		12	12
Reserves	21	9,319,092	6,783,063
Equity attributable to equity holders' of the parent		9,687,422	7,090,007
Non-controlling interest	22	5,346,797	87
Total equity		15,034,219	7,090,094
NON-CURRENT LIABILITIES			
Long term finance	23	159,375	814,375
Liabilities against assets subject to finance lease	24	157	260
Deferred tax liability	25	33,099	50,009
		192,631	864,644
CURRENT LIABILITIES			
Trade and other payables	26	1,846,285	2,706,155
Short-term borrowings	27	52,403	476,464
Deferred income	28	37,899	54,087
Current portion of long term finance	23	655,000	427,500
Current portion of liabilities against assets subject to finance lease	24	102	3,160
Accrued mark-up		11,571	40,184
Taxation – net	29	19,471	-
Sales tax payable		3,878	9,131
		2,626,609	3,716,681
CONTINGENCIES AND COMMITMENTS	30		
TOTAL EQUITY AND LIABILITIES		17,853,459	11,671,419

The annexed notes from 1 to 52 form an integral part of these consolidated financial statements.



ASIF RIZVI
CHIEF EXECUTIVE



SOHAIL P. AHMED
VICE CHAIRMAN