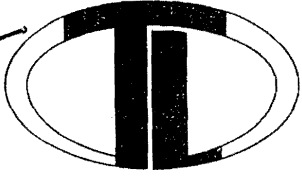


SECP



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2017/2096

September 21, 2017

Enforcement Department
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue,
Islamabad.

Subject : Website Compliance Certificate

Dear Sir,

I, **Mazhar Valjee**, being the **Chief Executive Officer**, of **Thal Limited**, certify that the requirements as specified in SRO No. 634(1)/2014 dated 10 July 2014 have been duly complied with on the date of this certificate and nothing has been concealed in this regard.

We also undertake to make necessary arrangements that financial statements, reports and other information for the year ended 2017 shall be made available on website throughout the period as prescribed in the aforesaid notification.

Regards

For Thal Limited

MAZHAR VALJEE

Chief Executive Officer