

Balance Sheet

As at 30 June 2012

	Note	2012	2011
(Rupees in thousands)			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	590,508	543,609
Investment property	8	1,040	1,048
Long-term investments	9	3,501,536	3,502,751
Long-term loans and deposits	10	6,600	6,705
Long-term prepayment	11	11,340	15,120
		4,111,024	4,069,233
CURRENT ASSETS			
Stores, spares and loose tools	12	95,169	65,246
Stock-in-trade	13	2,902,257	2,789,589
Trade debts	14	841,530	603,839
Loans, advances, deposits, prepayments and other receivables	15	100,742	85,145
Short-term investments	16	886,910	66,892
Accrued profit on bank deposits		13,136	8,449
Income tax – net	17	7,160	343,234
Sales tax refundable		-	21,080
Cash and bank balances	18	1,069,449	890,023
		5,916,353	4,873,497
TOTAL ASSETS		10,027,377	8,942,730
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital 100,000,000 (2011: 100,000,000) ordinary shares of Rs.5/- each		500,000	500,000
Issued, subscribed and paid-up capital	19	368,318	306,932
Reserves	20	7,655,891	6,307,473
		8,024,209	6,614,405
NON-CURRENT LIABILITIES			
Long-term finance	21	-	442,500
Liabilities against assets subject to finance lease	22	157	260
Deferred tax liability	23	3,138	70,310
		3,295	513,070
CURRENT LIABILITIES			
Trade and other payables	24	1,496,787	1,323,319
Short-term borrowings	25	52,403	248,298
Current portion of long-term finance	21	442,500	215,000
Current portion of liabilities against assets subject to finance lease	22	102	3,160
Accrued mark-up		4,203	16,347
Sales tax payable		3,878	9,131
		1,999,873	1,815,255
CONTINGENCIES AND COMMITMENTS	26		
TOTAL EQUITY AND LIABILITIES		10,027,377	8,942,730

The annexed notes from 1 to 46 form an integral part of these financial statements.



ASIF RIZVI
CHIEF EXECUTIVE



SOHAIL P. AHMED
VICE CHAIRMAN