



# Thal Limited

Registered Office : 4th Floor, House of Habib  
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350  
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28 December 2015

To:

**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**The General Manager**  
Lahore Stock Exchange Limited  
Stock Exchange Building  
19 Khayaban-e-Aiwan-e-Iqbal  
Kashmir Road, Lahore 54000

Cc:

**Securities Market Division**  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad

Dear Sirs

**Subject: Dissemination of material information pursuant to the Securities Act 2015, the Rule Book of the Karachi Stock Exchange Limited and the Listing Regulations of the Lahore Stock Exchange Limited**

In accordance with the applicable provisions of the Securities Act 2015, the Rule Book of the Karachi Stock Exchange Limited and the Listing Regulations of the Lahore Stock Exchange Limited, we hereby convey the following material information by Thal Limited (“Company”):

“The Board of Directors of the Company has reviewed the unsolicited indicative offer received from Dynea Pakistan Limited to acquire the assets of the Company’s laminates manufacturing business commonly known as Balochistan Laminates Division. The Company’s Board has authorized the CEO to enter into discussion and negotiations after signing a Non-Disclosure Agreement (NDA) with Dynea Pakistan Limited and to bring the detailed terms and conditions of the Proposed Transaction, once finalised, to the Company’s Board for its approval in due course.”

Accordingly, this announcement is being made to inform the Company’s stakeholders of the aforesaid material development and we will keep you informed of any further material developments in this regard.

Yours faithfully

  
Asif Rizvi  
CEO