



THAL LIMITED

Registered office: 4th Floor, House of Habib
3-Jinnah C.H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3431-2318
E-mail : tl@hoh.net Website : www.thallimited.com

November 16, 2016

To:
The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Cc:
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

Subject: **Dissemination of material information pursuant to the Securities Act 2015 and the Rule Book of the Pakistan Stock Exchange Limited**

Dear Sir,

The 158th meeting of the Board of Directors of Thal Limited was held on November 15, 2016 at 3:00 pm which continued till 5:30 pm.

In accordance with the applicable provisions of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange, we hereby convey the following material information by Thal Limited ("Company"):

"As described in Note 10.3 of the audited financial statements of Thal Limited ("Company") for the year ended June 30, 2016, the Company holds a put option with respect to its holding in Metro Habib Cash and Carry Pakistan (Private) Limited ("MHCCP") whereby, in certain circumstances, the Company may require Metro Cash & Carry International Holding BV to acquire the shares of MHCCP at a price to be determined on the basis of a predefined mechanism.

The Board of Directors of Thal Limited resolved at its meeting to exercise the put option granted to the Company in respect of the 201,529,290 shares held by the Company in MHCCP".

Accordingly, this announcement is being made to inform the Company's stakeholders of the aforesaid material development.

Yours faithfully,

Ali Asghar Moten
Company Secretary

Celebrating our
50th
year

DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE 1969

Name of Company THAL LIMITED

Date of Report (Date of earliest event reported if applicable) November 16, 2016

THAL LIMITED

(Exact name of company as specified in its Memorandum or person as appearing on the CNIC)

4TH FLOOR, HOUSE OF HABIB, 3-JINNAH C.H. SOCIETY, BLOCK 7/8, SHAREA FAISAL, KARACHI.

(Address in case of companies address of registered office)

Contact information: Mr. Ali Asghar Moten, Company Secretary

(Former name or former address, if changed since last report.)

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of inside information by listed company in terms of section 15D(1).

Public disclosure of inside information, which directly concerns the listed securities.

"As described in Note 10.3 of the audited financial statements of Thal Limited ("Company") for the year ended June 30, 2016, the Company holds a put option with respect to its holding in Metro Habib Cash and Carry Pakistan (Private) Limited ("MHCCP") whereby, in certain circumstances, the Company may require Metro Cash & Carry International Holding BV to acquire the shares of MHCCP at a price to be determined on the basis of a predefined mechanism.

The Board of Directors of Thal Limited resolved at its meeting to exercise the put option granted to the Company in respect of the 201,529,290 shares held by the Company in MHCCP".

Note: The related information has already been forwarded to Commissioner SECP, Pakistan Stock Exchange.

Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D(2).

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of inside information.

N/A

 

- Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D(3).**

Disclosure to the Public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

N/A

- Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5).**

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and, where applicable, persons closely associated with them, of transactions conducted on their own account relating to the securities of such listed company.

N/A

SIGNATURE

In case of company, pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

THAL LIMITED

(Company/person submitting the information)



ALI ASGHAR MOTEN
COMPANY SECRETARY

DATE: November 16, 2016