



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3431-2318
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2015/0580

February 20, 2015

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi - 74000
Fax # 111-573-329

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014 (UN-AUDITED)

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Friday the February 20, 2015 at 10:00 AM have approved the unaudited half yearly accounts for the half year ended December 31, 2014 for submission to the Shareholders and the Stock Exchanges as required under section 245 of the Companies Ordinance 1984.

CASH DIVIDEND:

An interim Cash Dividend for the half year ended December 31, 2014 @ Rs 3.75 per share i.e. 75%.

The un-audited financial results of the Company for the half year ended December 31, 2014 are as follows:-

	(Rs. in 000's)			
	Half - Year ended		Quarter ended	
	Dec-14	Dec-13	Dec-14	Dec-13
Turnover - net	6,685,046	5,167,186	3,545,342	2,537,318
Cost of Sales	(5,620,076)	(4,462,093)	(2,889,381)	(2,220,198)
Gross Profit	1,064,970	705,093	655,961	317,120
Distribution Costs	(93,983)	(80,490)	(48,796)	(40,813)
Administrative expenses	(221,225)	(203,964)	(119,777)	(110,737)
Other Operating Income	397,987	388,676	221,610	324,723
	82,779	104,222	53,037	173,173
Operating Profit	1,147,749	809,315	708,998	490,293
Finance Costs	(2,324)	(2,423)	(1,185)	(1,052)
Other Charges	(78,626)	(60,827)	(48,609)	(34,038)
	(80,950)	(63,250)	(49,794)	(35,090)
Profit before Taxation	1,066,799	746,065	659,204	455,203
Taxation	(256,991)	(147,668)	(161,612)	(60,432)
Profit after Taxation	809,808	598,397	497,592	394,771
	Rupees	Rupees	Rupees	Rupees
Basic and diluted Earnings per share	9.99	7.38	6.14	4.87

The interim Dividend will be paid to the shareholders whose name appear in the Register of the members on March 17, 2015.

The Share transfer book of the Company will remain closed from March 18, 2015 to March 25, 2015 (both days inclusive). In order to determine the entitlement to the above interim dividend shares may be lodged for transfer with our Registrar M/S Noble Computer Services (Pvt) Ltd., First Floor, House of Habib Building (Siddiqsons Tower), 3-Jinnah C. H. Society, Main Shahrah-e-Faisal, Karachi.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For Thal Limited



ALI ASGHAR MOTEN
COMPANY SECRETARY

CC to: The Lahore Stock Exchange (Guarantee) Limited.