



THAL LIMITED

Registered office: 4th Floor, House of Habib
3-Jinnah C.H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3431-2318
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2016/1149

December 20, 2016

To:
The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Cc:
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building,
Jinnah Avenue
Islamabad

Subject: Dissemination of material information pursuant to the Securities Act
2015 and the Rule Book of the Pakistan Stock Exchange Limited

Dear Sir,

Further to our notice dated November 16, 2016, in accordance with the applicable provisions of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange, we hereby convey the following material information by Thal Limited ("Company"):

Pursuant to the exercise of the Put Option in respect of its 201,529,290 shares in Metro Habib Cash and Carry Pakistan (Private) Limited ("MHCCP"), the Company received Rupees Two billion one hundred and twenty million after closing hours yesterday as sale consideration of its 201,529,290 shares in MHCCP, which shares were simultaneously transferred by the Company to Metro Cash & Carry International Holding BV.

Accordingly, this announcement is being made to inform the Company's stakeholders of the aforesaid material development.

Yours faithfully,




Ali Asghar Moten
Company Secretary

Celebrating our
50th
year