



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
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December 10, 2013.

To All Members of the Company:

Appointment of Chief Executive Officer
Abstract under section 218(2) of the Companies Ordinance 1984

We have to inform you that the Board of Directors at their meeting held on November 30, 2013 has re-appointed Mr. Asif Rizvi as Chief Executive Officer of the Company for a period of three years with effect from December 1, 2013 to November 30, 2016. He will be entitled to a remuneration not exceeding Rs 30 million per annum including performance bonus.

In addition he will be provided with a Company maintained car, leave fare facility, utilities, provident fund, club subscription and contribution to the pension fund and other benefits in accordance with the Company's policy and service rules of the Company.

By Order of the Board

ALI ASGHAR MOTEN
COMPANY SECRETARY